

Report and Disclosure
Higher Education Emergency Relief Fund Reporting
Emergency Financial Aid Grants to Students -
Calvary University

Thirty Day Report and Disclosure
May 15, 2020

Calvary University acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 16, 2020, and gives the assurance that Calvary will use more than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The total amount of funds Calvary received on April 26, 2020, from the U.S. Department of Education for distribution to students is \$108,226.00.

The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act as of May 15, 2020, is \$0.00. We have been researching allowable ways to distribute these funds and are hoping to begin distributions before the end of May.

The estimated total number of students at Calvary eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the Cares Act is 380.

The total number of students who received an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 0. This number will be updated in our next report.

The methods used to determine which and how much students receive Emergency Financial Aid Grants have not yet been determined.

The instructions, directions, or guidance provided by Calvary to all students concerning the Emergency Financial Aid Grants were distributed to all students via University email. Instructions on how to complete our CARES Fund Application are provided on the Calvary Emergency Aid application [here](#).

Following is a method I found published by Florida International University. What do you think of doing something like this? I assume we'd have to talk to Bob for advice on it.

1. The methods used to determine which and how much students receive Emergency Financial Aid Grants are as follows -

- A currently enrolled undergraduate or graduate student for term of disbursement
- Eligible for funding under a Title IV of the Higher Education Act of 1965
- Maximum total award per student is \$6,195 (largest Pell award).
- Awards are prioritized based on student type and individual as explained below:
 - *Student Type Prioritization Hierarchy*
 - Pell eligible undergraduate students;
 - Undergraduate students within two (2) terms of graduation;
 - Retention/persistence; and
 - Graduate students.
 - *Need Type Prioritization Hierarchy*
 - Food;
 - Housing;
 - Educational Technology;
 - Health Care;
 - Child Care;
 - Other (books, transportation, etc).
- The amount of need type awards are based on FIU's official cost of attendance as outlined in the chart below. For spring term requests, students may receive up to two (2) months of each individual need category and for the summer term students may receive up to three (3) months of each individual need category.

One (1) Month Living Expenses	UGRD	GRAD
ROOM (Housing)	383	766
BOARD (Food)	316	316
TRANSPORTATION	172	172
PERSONAL (utilities/medical/internet)	145	145
TOTAL	1016	1399